

Dear Councillor

[I am now able to enclose, the following document that outlines the Urgent Decision agreed on 22 March 2023 by the Chair of Pensions Committee in conjunction with the Director of Pensions and Head of Paid Services.]

Agenda No Item

1 Urgent Decision (Pages 3 - 12)

[To receive an overview of the proposed changes to, and approve, the Funding Strategy Statement (FSS).]

2 Urgent Decision (Pages 13 - 22)

[To receive an overview of proposed changes to, and approve, the Investment Strategy Statement.]

3 Urgent Decision (Pages 23 - 30)

[To present the Committee with the proposed Fund Corporate Plan for 2023 – 2028 for approval, confirming the areas of focus and drivers for change over the next five years, together with the goals and ambitions for continuing to develop the Fund and deliver a high-quality service to our customers.]

4 Urgent Decision (Pages 31 - 44)

[To receive an overview of the proposed changes to, and approve, the Operating Budget for 2023/2024 and the 5-year financial plan for the period 2027/2028.]

5 Urgent Decision (Pages 45 - 50)

[To seek the Committee's approval of the accounting policies to be used in preparing the Fund's accounts for the 2022/2023 financial year.]

6 Urgent Decision (Pages 51 - 58)

[To inform Committee members of the plan for the external audit of the Fund's Annual Report and Accounts for 2022/23, and to seek approval of management responses to questions from external auditors as part of their audit planning.]

7 **Urgent Decision** (Pages 59 - 64)

[To provide the Committee with, and seek approval for, the outline of work programme for internal audit during 2023 – 2024.]

8 **Urgent Decision** (Pages 65 - 76)

[To inform Committee of the routine operational work undertaken by the Pensions Administration Service areas during the period 1 October – 31 December 2022 and to seek approval for admission of employers into the Fund.]

9 **Urgent Decision** (Pages 77 - 88)

[To receive an update on Cyber Security and seek approval for the 2023/2024 Cyber Security Strategy.]

If you have any queries about this meeting, please contact the democratic support team:

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